

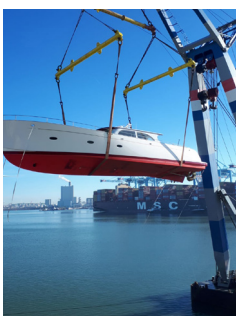
Spring 2022



More demand for shipments Changes to US tariffs

Following the scrapping of the US luxury goods tariff of 25% levied on vessels transported from the US into the EU at the beginning of the year, there has been an initial increase in the demand for shipments of second-hand boats between the US and EU. It is anticipated that there will be a more permanent upsurge in the movement of new boats in the long term.

Our offices across the EU are well equipped to arrange the shipping and assist with the complex paperwork relating to import clearance formalities. One of our General Managers in the EU market, Inge Valk of Peters & May Netherlands, explains how our teams can help to guide customers who are planning to purchase a boat from the US: "Peters & May Netherlands can handle the entire process of shipment to customs clearance for customers. Our team is very well qualified to receive and handle boats, store them in our own warehouse, and clear the boats through customs on their arrival." *Continued on next page...*



If you are purchasing a boat from the **US market** and moving it into the EU, please contact the team at customs@petersandmay.com or call +44 (0)2380 480 480

Special US Issue Our predictions

Welcome to the Peters & May newsletter. In this special US issue, we explore the latest news on US tariffs and share our predictions for the outlook regarding the shipment of boats from the US into the EU. We are delighted to be attending boat shows once again and in this newsletter you can read all about the latest events in which we participated at. We also made an exciting announcement recently concerning the launch of a new stevedoring service in Port Everglades.



TOP NEWS INSIDE

- We explore the latest news on US tariffs and the outlook of importing boats from the region into the EU.
- US Charter Sailing Schedules
- We are delighted that stevedoring company, Yacht Stevedore Solutions, has opened in Fort Lauderdale, Florida.
- It was a pleasure to attend Miami International Boat Show in February and Palm Beach International Boat Show this March.
- Catch a glimpse of the elegant Stargazer - a tender to a superyacht - we recently shipped from sunny Miami.

US Charter Sailing Schedules

MV Kimberley

Port Everglades - 4-5 May 2022
St Thomas, Sagunto, Palma, Genoa

MV BBC California

Fort Lauderdale – 1-15 May 2022
Antigua, Palma, Genoa

MV Stinnes Passat

Fort Lauderdale 1-15 May 2022
Antigua, Southampton, Antwerp/
Rotterdam

MV TBC

Fort Lauderdale 1-10 June 2022
Newport, Bermuda, Palma, Genoa

Departure N-USC004

St Thomas 29 April - 9 May 2022
Port Everglades, Freeport, Newport,
Halifax, CA (sub inducement)

Departure S-USC004

St Thomas 29 April - 9 May 2022
Port Everglades, Freeport, Newport,
Halifax, CA (sub inducement)

Departure S-USC006

Port Everglades 1-10 June 2022
Newport, Bermuda

Various additional liner solutions and shipping options are available worldwide. For details, please contact us info@petersandmay.com or see <https://www.petersandmay.com/en/sailing-schedules/>

Changes to US tariffs

Continued...

Formerly known as Transport Partners NL, the Peters & May Netherlands team has been shipping and processing the import of boats since 1990. "We have close working relationships with the shipping lines, ports and customs offices to support customers throughout the shipping process," adds Inge Valk.

Matt Penfold, Managing Director of Peters & May USA, said US brands have always been very popular in the European market, so this will also be positive for the US export market. "We offer various shipping options and solutions, including pre-delivery to the port of loading; should the boat you wish to buy not be located in one of the major shipping hubs. We have great relationships with all major shipping lines and can offer easy solutions at competitive pricing."

Our US offices are located in Fort Lauderdale and Charleston, with additional support supplied by a specialist consultant based in Newport, Rhode Island.

If you are purchasing a boat from the US market and moving it into the EU, our in-house customs advisors can answer any questions that you may have. For up-to-date information and advice, please contact the team at customs@petersandmay.com or call **+44 (0)2380 480 480**.

Further, with the UK no longer part of the EU, separate trade arrangements now take place between the UK with the US. Recent reports indicate that the levy of US steel and aluminium will be reduced, with effect from 1st June 2022. We will wait for the deal to be ratified to understand the finer details of the agreement before we are able to confirm, but we anticipate that it will mean that US boat imports into the UK will revert to the lower duty rate that was previously applied.

Before the change in policy by the previous US administration we shipped approximately 200 boats annually between the US and UK, however with the hike in import tax this has declined significantly.



Launch of a brand-new stevedoring company Yacht Stevedore Solutions (YSS)

A return to boat shows

It was a pleasure to attend Miami International Boat Show in February and Palm Beach International Boat Show this March. It was very busy and great to meet so many of you again in person.

Together with our partners Yacht Chandlers, we hosted a networking event at the Yacht Chandlers Ship Store, Lauderdale Marine Center. It was fantastic to catch-up and also meet new people. We look forward to hosting many more events in the coming months.

Peters & May USA

YSS opens in Florida

We are delighted that stevedoring company, Yacht Stevedore Solutions, has opened in Fort Lauderdale, Florida. YSS provides a unique service as the only company to completely specialize in yacht handling and logistics in Port Everglades.

With its focus trained solely on the loading and unloading of vessels onto and off cargo ships, YSS will be responsible for every aspect of these processes, including the receiving, lifting, and securing of yachts and boats in every size.

Simon Judson, CEO of Peters & May welcomed the new company saying, "YSS will be a very valuable resource in support of P&M's operations. Our customers will have the reassurance of knowing that their precious yachts are being looked after by flexible, highly trained and specialised stevedoring staff."

For further information about Yacht Stevedore Solutions, see: www.yss-us.com



An elegant Stargazer

Catch a glimpse of the elegant Stargazer - a tender to a superyacht - we recently shipped from sunny Miami! The 23m motor boat is one of the projects constructed at Claasen Shipyards in the Netherlands and we had the pleasure of shipping her to Rotterdam. Special thanks to our loadmasters Ben Wastall, William Butterworth and Colin Arnold for another fantastic job!

More of our latest projects are on our social pages.

